IAR S.A.
Headquarters: Ghimbav, 34, Hermann OBERTH Street, County of Braşov
Registration No. with the Trade Registry: J/08/4/1991

RESOLUTION No. 12 /16.12.2022 – IAR PROJECT

Considering the proposals of the executive board of IAR JSC regarding the bank loans without real-estate guarantees necessary for the commercial contracts progress to be assigned , on various levels, to the executive and administrative board of the company, proposals whose application would ensure the optimization of guaranteeing modalities stipulated by clauses expressly set out in the respective commercial contracts and which can consist of letters of bank guarantee to cover down-payments, letters of bank guarantee for proper execution/functioning, letters of offset guarantee, etc,

Considering the commercial and financial arguments presented by the Board of Directors in the substantiation note during the meeting of 16.12.2022 of IAR General Shareholders Meeting,

Seeing the endorsement given by the Board of Directors of IAR S.A. through Decision no. 24CA/09.11.2022 regarding the aforementioned contracting powers,

The Ordinary General Meeting of Shareholders of IAR SA, convened in accordance with the provisions of Law no. 31/1990 republished, as amended and supplemented, of Law no. 24/2017, of the ASF Regulation no. 5/2018 and the Constitutive Act of IAR S.A. Company and legally constituted on 16.12.2022, 12:00, at the headquarters of the company, according to the participation of the shareholders / representatives of the shareholders owning … % of the total shares of the company

DECIDES:

Art. 1 *The following bank loans contracting levels and competences without real estate guarantees, that are necessary for the commercial contracts progress, are approved:*

LIMIT*	***RELEVANT MANAGING BODY***
up to 250 million, inclusively	*The General Director of IAR S.A.*
between 250 million lei and 500 million lei inclusively	*The Board of Directors of IAR S.A.*

Such limits represent the maximum cumulated level of the loans contracted by the company.

The bank loans without real-estate guarantees, necessary for the commercial contracts progress, whose value exceeds the limit of 500 million lei shall be submitted to the approval of the IAR SA General Shareholders Meeting.

The decision was made under vote "pro" expressed by the shareholders/representatives of shareholders with … % of the total shares of the company, vote "against" expressed by the shareholders/representatives of shareholders with … % of the total shares of the company and the "abstention" expressed by the shareholders/representatives of shareholders with … % of the total shares of the company.

Art. 2. *The date of 12.01.2023 is approved as being the registration date, respectively the date of identification of the shareholders to be impacted by the effects of the resolutions of the ordinary general shareholders meetings of 16.12.2022 and of the date of 11.01.2023 as ex-dates, as per the provisions of Law no 24/2017.*

The decision was made under vote "pro" expressed by the shareholders/representatives of shareholders with … % of the total shares of the company, vote "against" expressed by the shareholders/representatives of shareholders with … % of the total shares of the company and the "abstention" expressed by the shareholders/representatives of shareholders with … % of the total shares of the company.

Art. 3. *The company's Board of Directors and the general director are entrusted with carrying out the provisions of this decision and with the publicity formalities required by law, the Constitutive Act and ASF regulations.*

Given at IAR S.A.s headquarters this day, 16.12.2022.

Ruxandra-Rodica ANGHEL	***Aurelia SUMEDREA***
CHAIRMAN OF THE BOARD OF DIRECTORS	***G.S.M. SECRETARY***